

# BRAND REALTY SERVICES LIMITED

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## BOARD OF DIRECTORS

Mr. Kamal Manchanda	Whole Time Director
Mrs. Aruna Manchanda	Chairperson
Mr. Yogesh Kumar	Director
Mr. Surendra Kancheti	Director

## AUDITORS

M/S. R. Rastogi & Co.  
207-208, Vakil Chambers,  
A-115, Vikas Marg, Shakarpur  
Delhi-110092

## BANKERS

HDFC Bank Ltd  
State Bank of Bikaner and Jaipur

## REGISTERED OFFICE

S-8 & S-2, DDA Shopping Complex,  
Opp. Pocket-1, Mayur Vihar, Phase-I  
Delhi-110091

## CORPORATE OFFICE

G- 10 & 11, Sector-18, Noida- 201301,  
(U.P)

## REGISTRAR & SHARE TRANSFER AGENT

Link Intime India Pvt. Ltd.  
A-40, 2<sup>nd</sup>Floor, Naraina Industrial Area, Phase-II, New Delhi-110028

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# BRAND REALTY SERVICES LIMITED

## NOTICE

NOTICE is hereby given that the Eighteenth Annual General Meeting of the Members of **BRAND REALTY SERVICES LIMITED** will be held on Friday, 28<sup>th</sup> day of September, 2012 at 11.00 A.M. at the Registered office of the Company situated at S 8 & S2, DDA SHOPPING COMPLEX, OPP POCKET 1, MAYUR VIHAR, PHASE-I, DELHI -110091 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2012 and Statement of Profit & Loss for the year ended on that date and the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Surendra Kancheti who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mrs. Aruna Manchanda who retires by rotation and being eligible, offers himself for re-appointment.
4. To re-appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize Board of Directors to fix their remuneration.

By order of Board of Directors  
FOR BRAND REALTY SERVICES LTD

Place: Delhi  
Date : 20/08/2012

(Whole Time Director)

### NOTES:

- I) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxy in order to be effective must be received by the company not less than 48 hours before the meeting.
- II) Register of Members and Share Transfer Book shall remain close from 22<sup>nd</sup> September 2012 to 28<sup>th</sup> September 2012 (both days inclusive).
- III) (a) Members are requested to notify immediately any change of address:  
(i) to their Depository Participants (DPs) in respect of their electronic share accounts; and  
(ii) to the Company to its Share Transfer Agents in respect of their physical share folios, if any.  
(b) In case the mailing address on this Annual Report is without the PINCODE, Members are requested to kindly inform their PINCODE immediately.
- IV) Non-resident Indian Shareholders are requested to inform Share Transfer Agents immediately:  
(a) the change in the residential status on return to India for permanent settlement.  
(b) the particulars of NRE Account with Bank in India, if not furnished earlier.
- V) All documents referred to in the accompanying notice are open for inspection at the Registered office of the Company on all working days, except Saturdays between 11.00 a.m. to 1.00 p.m.

### INFORMATION UNDER CLAUSE 49 OF THE LISTING AGREEMENTS REGARDING RE-APPOINTMENT OF DIRECTORS

#### ITEM NO. 2

Mr. Surendra Kancheti, age 53 years, is a Chartered Accountant and has wide experience in the field of accounts, financial market and wealth management. He is also a Director in other companies viz. Sri Agencies & Logistics Private Limited and Wealth Creators Private Limited. He is also a member of Audit Committee of your Company. He does not hold any share in your Company.

#### ITEM NO. 3

Mrs. Aruna Manchanda, age 42 years, is an Arts Graduate and has wide experience in the field of education and financial sector. She is also Director in other Companies viz. Era Resorts Private Limited, Sahil Securities Private Limited, Brand Realty Private Limited and Tradewell Portfolios Private Limited. She is also a member of Share Transfer and Investor Grievance Committee of your Company. She holds 7,55,760 Equity Shares in your Company.

By order of Board of Directors  
FOR BRAND REALTY SERVICES LTD

Place: Delhi  
Date : 20/08/2012

(Whole Time Director)

## **DIRECTORS' REPORT**

To

The Members,

Your Directors take pleasure in presenting the Eighteenth Annual Report together with Audited Statements of Accounts for the year ended 31<sup>ST</sup> March 2012.

Amount in lakhs

<b>FINANCIAL RESULTS</b>	<b>2011-12</b>	<b>2010-11</b>
Income/(Loss) from Operation	233.43	183.98
Expenditure	149.74	113.21
Gross Profit/(Loss) after Interest but before Depreciation and Tax	83.69	70.77
Depreciation	7.19	5.57
Profit/(Loss) after Depreciation	76.50	65.20
Provision for Tax	32.80	22.42
Less/ Add:-Income Tax paid/W.Back	12.11	1.54
Profit available for appropriation	55.81	41.24
Transfer to General Reserve	0.00	0.00
Balance retained in Profit & Loss Account	55.81	41.24

### **Review of Operations and Future Outlook**

The Company has made a profit during the year. The Company is hopeful of maintaining and improving its positions in the future.

#### **Directors**

In accordance with the Articles of Association of the Company, Shri Surendra Kancheti and Smt. Aruna Manchanda, Directors of the Company, retire by rotation and being eligible, offer themselves for re-appointment.

#### **Auditors**

The auditors of the company M/s R.Rastogi & Co., Chartered Accountants retire at this meeting and are eligible for re-appointment, which if made will be in accordance with sub-section (8) of section 224 of the Companies Act, 1956.

### **Outlook on Opportunities, Threats, Risks and Concerns**

The average eight percent growth in the last three years has made the country one of the fastest growing economies in the world. The corporate which were paranoid about the approaching competition in the initial days of globalization are now beating their global rivals. The Company continues its focus on the introduction of new services, building brands and tapping new markets to enhance business opportunities. Growth in Real Estate Sector has been phenomenal and company wishes to consolidate its position in this sector.

#### **Dividend**

Your directors do not recommend any dividend at this stage.

### **Directors' Responsibility Statement**

Your Directors confirm:

- (i) That in the preparation of the Annual Accounts, the applicable accounting standards have been followed;
- (ii) That the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March 2012, and of the profit of the Company for that year;
- (iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (iv) That the Directors have prepared the Annual Accounts on a going concern basis.

### **Corporate Governance**

Reports on Corporate Governance in accordance with Clause 49 of the Listing Agreements with Stock Exchanges, along with a certificate from Auditors are given separately in this Annual Report.

### **Statutory Statement**

The statements, pursuant to Section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, with respect to the conservation of energy, technology absorption, foreign exchange earnings and outgo, and pursuant to Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975, with respect to the employee(s) of the Company drawing remuneration exceeding the sum prescribed therein, are not applicable to your Company.

### **Public Deposits**

The Company has not accepted deposits pursuant to Section 58-A of the Companies Act, 1956. Hence no information is required to be appended to this report in terms of Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank of India Directions, 1998).

# BRAND REALTY SERVICES LIMITED

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## Management Discussion And Analysis

The year under review was eventful for Indian markets with activity picking up in Capital market and Real Estate apart from other sectors of the economy. Barring unforeseen circumstances, your Company is expected to maintain and improve its working in the current year.

The internal control systems and procedures adopted by the Company are adequate and commensurate with the size of operations of the company. These systems and procedures are fine tuned from time to time to meet the requirements.

Statements made in this Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. However, these statements would be subject to conditions of the stock market, changes in the policies of the government, economic development, reforms and various other factors.

## Subsidiary Company

As on date there is no Subsidiary of your Company as the entire shareholding in the Brand Realty Private Limited (former Wholly Owned subsidiary) was transferred on 19<sup>th</sup> January, 2012 to Tradewell Portfolios Private Limited and Mr. Ravinder Parkash Seth.

## Risk and Internal Adequacy

The Company has adequate internal control procedures commensurate with its size and nature of business. The Board of Directors periodically reviews the audit plans, internal audit reports, adequacy of internal controls and risks management.

## Status of Listing

The company's shares are listed at Bombay Stock Exchange, Mumbai. The company has paid listing fees to Bombay Stock Exchange, Mumbai for the year 2011-2012.

The Company's shares are currently trading in compulsory DMAT Segment in BSE.

## Compliance Certificate

A Secretarial Compliance Certificate issued by Parveen Rastogi & Co., Company Secretaries, in terms of the provisions of Section 383A of the Companies Act, 1956, to the effect that the Company has complied with the applicable provisions of the said Act is attached to the Report.

## Acknowledgement

Your Directors would like to express their grateful appreciation for the assistance, co-operation and trust reposed in your Company by the Investors, Banks, Securities and Exchange Board of India, Reserve Bank of India, Stock Exchanges and other Government Authorities during the financial year under review. Your Directors wish to place on record their deep sense of appreciation for its clients and for the devoted services of the young team of professionals of the Company for its success.

Your Directors also wish to place on record their sincere appreciation of the contribution made by the employees of the Company and are thankful to the Shareholders for their continued patronage and support.

**For and on behalf of the Board**

KAMAL MANCHANDA  
(WHOLE TIME DIRECTOR)

ARUNA MANCHANDA  
(DIRECTOR)

Place: Delhi  
Date: 20.08.2012

# BRAND REALTY SERVICES LIMITED

## CORPORATE GOVERNANCE REPORT

In compliance with Clause 49 of the Listing Agreement with Stock Exchanges, the Company submits the following report:

### 1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Company is committed to good Corporate Governance and has complied in all material respects with the requirements specified in the Listing Agreement with the Stock Exchanges.

### 2. BOARD OF DIRECTORS

During the Financial Year 2011-12, 17 Board Meetings were held on 21<sup>st</sup> April, 2011, 17<sup>th</sup> May, 2011, 31<sup>st</sup> May 2011, 01<sup>st</sup> June, 2011, 17<sup>th</sup> June, 2011, 30<sup>th</sup> June, 2011, 29<sup>th</sup> July, 2011, 16<sup>th</sup> August, 2011, 30<sup>th</sup> September 2011, 13<sup>th</sup> October, 2011, 14<sup>th</sup> October, 2011, 31<sup>st</sup> October, 2011, 05<sup>th</sup> November, 2011, 17<sup>th</sup> January, 2012, 19<sup>th</sup> January, 2012, 14<sup>th</sup> February, 2012 and 29<sup>th</sup> February 2012.

Sr No.	Name	Category	No of BM attended	Attendance at last AGM	No of Directorships held as on 31st March 2011 in other companies*	No of committee Positions held in other companies	
						Memberships	Chairmanships
1	Mr. Kamal Manchanda	ED (P)	17	YES	12	3	NIL
2	Mrs. Aruna Manchanda	NED(P)	17	YES	5	3	2
3	Mr. Yogesh Kumar	NED(I)	17	YES	4	1	NIL
4	Mr. Surendra Kancheti	NED(I)	17	YES	3	NIL	NIL

\* Including Directorships held in Private Limited Companies, alternate Directorships and Directorships in bodies incorporated outside India.

ED – Executive Director, ED (P) – Executive Director, Promoter, NED (P) – Non-executive Director, Promoter, NED (I) – Non-executive Director, Independent.

### 3. AUDIT COMMITTEE

The Audit committee of the company comprises of 3 directors i.e. Mr. Yogesh Kumar, Mr. Kamal Manchanda and Mr. Surendra Kancheti . Mr. Yogesh Kumar and Mr. Surendra Kancheti being non-executive directors and independent directors. Mr. Yogesh Kumar is heading the committee. The terms of reference of the Audit Committee is as contained in Corporate Governance clause of the Listing Agreement.

The Audit Committee met four times during the year. The attendance of the members of the committee during the financial year 2011-2012 is given as below:

Committee Member	Category	No. of meetings attended
Yogesh Kumar	Member, Chairman	4
Kamal Manchanda	Member, Director	4
Surendra Kancheti	Member, Director	4

### 4. REMUNERATION COMMITTEE

#### REMUNERATION OF DIRECTORS

The Company has paid remuneration to its Whole Time Director Mr. Kamal Manchanda.

### 5. SHARE TRANSFER AND INVESTOR GRIEVANCE COMMITTEE

The Company has an Investors Grievance Committee under the nomenclature Share Transfer and Investor Grievance Committee. The Committee looks after the redressal of Shareholders and Investors Grievances and approves transfer/transmission, sub-division and issue of duplicate share certificates etc.

During the year, four meeting of the Committee was held. The following table shows the details of attendance of members of the committee in its meeting:

The Committee consists of two Directors namely Mr. Kamal Manchanda Executive Director and Mrs. Aruna Manchanda, Non Executive Director and acts as Chairperson of the Committee.	No. of meetings attended
Mr. Kamal Manchanda	4
Mrs. Aruna Manchanda	4

The Company did not receive any shareholders complaint during the year.

### 6. GENERAL BODY MEETINGS

The Annual General Meetings of the last three years of the Company have been held as under:

For the Year	Location	Day and Date	Time	No. of Resolutions passed for special business
2010-2011	S –8 & 2, DDA Shopping Complex, Mayur Vihar-I , Delhi- 91	Thursday, 29th Sept., 2011	11:00 A.M.	4
2009-2010	S –8 & 2, DDA Shopping Complex, Mayur Vihar-I , Delhi- 91	Thursday, 30th Sept., 2010	9:00 A.M.	1
2008-2009	S–8 , DDA Shopping Complex, Mayur Vihar-I , Delhi- 91	Wednesday, 30th Sept., 2009	9:00 A.M.	0

# BRAND REALTY SERVICES LIMITED

## 7. DISCLOSURES

- There were no materially significant related party transactions which have potential conflict with the interest of the Company at large. The transactions with related parties are disclosed in Notes to account no 22 in the Annual Report.
- The Company has complied with all requirements of the Listing Agreements with the Stock Exchanges as well as the regulations and guidelines of SEBI. Consequently, no penalties were imposed or strictures passed against your Company by SEBI, Stock Exchanges or any other statutory authority on any matter relating to capital markets during the last 3 years.
- Company has complied with all applicable mandatory requirements of Clause 49 of the Listing Agreement.

## 8. MEANS OF COMMUNICATION

The quarterly, half-yearly and yearly un-audited/Audited financial results of the Company were published in leading newspapers viz. Pioneer (English), Vir Arjun (Hindi). Half yearly results were not sent to each shareholder's address.

## 9. INFORMATION RELATING TO DIRECTORS

Information relating to Directors seeking appointment / reappointment as required under clause 49(IV)G(i) of the Listing Agreement is given in the Notice of the Annual General Meeting.

## 10. DECLARATION BY THE BOARD OF DIRECTORS UNDER CLAUSE 49 (1) (D) (II)

Declaration by the Board of Directors of the Company under Clause 49 (1) (D) (ii) of the Listing Agreement with Stock Exchanges is given below:

"Pursuant to Clause 49 (1) (D) (ii) of the Listing Agreement with Stock Exchanges, we hereby declare that all the Board Members and Senior Management personnel of the Company have affirmed compliance with the Code of Conduct for the period ended 31st March 2012".

## 11. COMPANY UNDER THE SAME GROUP

Company under the same Group with your company is

TRADEWELL PORTFOLIOS PRIVATE LIMITED  
 BRAND REALTY PRIVATE LIMITED  
 K R BUILDTECH PRIVATE LIMITED  
 SUGAM FINVEST PRIVATE LIMITED  
 SRJAN TECHNOLOGIES PRIVATE LIMITED  
 INDURA FINLEASE PRIVATE LIMITED  
 SAHILAND ELITE STOCK BROKING LIMITED  
 TRADEXPAN (INDIA) PRIVATE LIMITED

All the transactions with the company are treated as inter group transactions and have been included in the Auditor's report as Related Party Transactions.

## 12. GENERAL SHAREHOLDERS INFORMATION

### 1) Annual General Meeting

-Day, Date and Time : Friday, 28th September, 2012 At 11.00 A.M.  
 -Venue : S-8 & 2, DDA Shopping Complex, Mayur Vihar, Phase-I, Delhi-91

### 2) Financial Calendar

(a) Financial Year : April to March  
 (b) First quarter Results : July  
 (c) Second Quarter Results : October  
 (d) Third Quarter Results : January  
 (e) Fourth Quarter Results for the Year Ending : April  
 (f) AGM for the year ending March 31, 2011 : September  
 3) Face Value of the Equity Share : Rs. 10 per share  
 4) Date of Book Closure : 22nd September, 2012 to 28th September, 2012 (both days inclusive)  
 5) Dividend Payment Date : NA  
 6) Listing on Stock Exchanges

The Stock Exchange, Mumbai : Rotunda Building, 1st Floor, New Trading ring, Dalal Street, Mumbai – 400 001

### 7) Market Price Data

Month	Bombay Stock Exchange Code 531203	
	High (Rs.)	Low (Rs.)
March 12	62.75	55.00
February 12	56.70	52.00
January 12	51.95	46.50
December 11	48.80	44.20
November 11	59.50	45.50
October 11	68.00	47.65
September 11	49.35	39.00
August 11	43.90	35.20
July 11	37.00	35.00
June 11	37.95	33.35
May 11	41.15	36.15
April 11	35.60	29.40

## BRAND REALTY SERVICES LIMITED

8) Registrar & Share Transfer Agent

M/s Link Intime India Pvt. Ltd.,  
A-40, 2nd Floor, Naraina Industrial Area, Phase-II,  
New Delhi-110028

9) **Share Transfer System**

All valid transfer of shares is registered with the approval of the share transfer committee constituted by the Board of Directors. The Share Transfer Section of the Company looks after all the matters relating to the Transfer, Transmission, etc. of Equity shares of the Company.

10) **Distribution of Shareholding as on 31st March 2012**

SHAREHOLDING	NO.OF SHAREHOLDERS	%AGE	NO.OF SHARES	%AGE
Upto-2500	980	84.048	140970	4.692
2501-5000	106	9.090	36436	1.213
5001-10000	20	1.715	16438	0.547
10001-20000	9	0.772	12164	0.405
20001-30000	9	0.772	22500	0.749
30001-40000	6	0.515	20675	0.688
40001-50000	8	0.686	36850	1.227
50001-100000	10	0.858	75584	2.516
100001 & Above	18	1.544	2642783	87.963
<b>Total</b>	<b>1166</b>	<b>100.000</b>	<b>3004400</b>	<b>100.00</b>

Categories of shareholders as on 31 st March 2012

Sr.No.	Particulars	No.of Holders	Holding/Shares Held	% to Capital
1	Promoters	2	1998611	66.52
2	Financial Institution	1	400	0.01
3	Bodies Corporate	17	121871	4.06
4	Individuals and others	1146	883518	29.41
Totals		1166	3004400	100.00

11) **Dematerialisation of Shares**

The company's shares are Dematerized and are currently trading in compulsory DMAT Segment in BSE.

12) **Address for correspondence**

Shareholders correspondence may be addressed to:

- The Registrar & Transfer Agent– M/s Link Intime India Pvt Ltd, A-40, 2<sup>nd</sup> Floor, Naraina Industrial Area, Phase-II, New Delhi-110028 OR
- Brand Realty Services Ltd, G-10 & 11, Sector-18, Noida

**CEO/CFO CERTIFICATION**

A certificate from Mr. Kamal Manchanda, Executive Director and also the CFO of the company as per the requirement of Paragraph V of the revised clause of the Listing Agreement was placed before the table.

FOR AND ON BEHALF OF THE BOARD

Place: Delhi

Date: 20/08/2012

**Kamal Manchanda**  
Whole Time Director

**Auditors' Certificate on Corporate Governance**

We have examined the compliance of conditions of Corporate Governance procedures implemented by Brand Realty Services Limited for the year ended on March 31, 2012, as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management.

Our examination was limited to a review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

On the basis of our review and according to the information and explanation given to us, we certify that the company has complied with the mandatory conditions of corporate governance as stipulated in the above mentioned listing agreement.

On the basis of records maintained of the Investors'/ Shareholders' Grievance cum Share Transfer Committee of the Company information provided by the management, we state that no investor grievance(s) is/are pending for a period exceeding one month against the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For R Rastogi & Co.**  
Chartered Accountants

Place: Delhi

Date: 20/08/2012

**Rajesh Rastogi**  
Proprietor  
M.No.86270

# BRAND REALTY SERVICES LIMITED

## CERTIFICATION BY WHOLE TIME DIRECTOR / CEO / CFO OF THE COMPANY

I, Kamal Manchanda, Whole Time Director of BRAND REALTY SERVICES LIMITED, to the best of our knowledge and belief certify that:

1. I have reviewed the Balance Sheet & Statement of Profit & Loss of the company for the year ended 31<sup>st</sup> March, 2012 and all its schedules and notes on accounts and that they are true to the best of my knowledge and belief.
2. Based on our knowledge and information, these statements do not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made.
3. Based on our knowledge and information, the financial statements and other financial information included in this report fairly present in all material respects the financial condition, result of operations and Cash Flow of the company as of and for the period presented in this report and are in compliance with the existing Accounting Standards and applicable laws and regulations.
4. To the best of our knowledge and information:
  - a) these statements do not contain any materially untrue statement or omit to state a material fact or contains statements that might be misleading.
  - b) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
5. We also certify that based on our knowledge and the information provided to us, there are no transactions entered into by the Company, which are fraudulent or illegal.
6. The Company's other certifying officers and we are responsible for establishing and maintaining internal controls and procedures for the Company and have evaluated the effectiveness of the Company's internal control and procedures and confirm them to be adequate.
7. The Company's other certifying officers and we have disclosed based on our most recent evaluation of Internal Control and systems and have to state:
  - a) That there were no deficiencies in the design or operation of internal controls which we are aware.
  - b) That there have been adequate Internal Controls in the company.
  - c) That there was no fraud, which we have become aware of and that involved management or other employees who have significant role in the Company's internal control system.

That there were no changes in accounting policies during the year.

Place: Delhi  
Date: 20.08.2012

Kamal Manchanda  
Whole Time Director



## BRAND REALTY SERVICES LIMITED

**PARVEEN RASTOGI & CO.**  
**COMPANY SECRETARIES**

**Tel: Off: 232556168, 23621222**

**Mobile: 9811213445**

Add: Flat No. 3, Sood Building, Tel Mill Marg, Ram Nagar, New Delhi-55

### SECRETARIAL COMPLIANCE CERTIFICATE

**Registration No. : 55-064237**

**Nominal Capital: Rs. 160,000,000/-**

To,  
The Members  
BRAND REALTY SERVICES LIMITED  
S-8 & S-2, DDA SHOPPING COMPLEX  
OPPOSITE POCKET-1, MAYUR VIHAR-1, NEW DELHI 110091

I have examined the registers, records, books and papers of **BRAND REALTY SERVICES LIMITED** (the Company) as required to be maintained under the Companies Act, 1956 and the rules made thereunder and also the provision contained in the Memorandum and Articles of Association of the company for the financial year ended on **31<sup>st</sup> March, 2012**. In my opinion and to the best of my information and according to the examination carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained the applicable statutory registers as stated in **Annexure 'A'** to this certificate, as per the provision of the Act and the rules made thereunder and all entries there in have been duly recorded.
2. The Company has duly filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies.
3. The Company, being a Limited Company, has the paid-up Share Capital of **Rs 300,44,000/-** and it has required members during the said financial year excluding its present and past employees was within the limit as prescribed and the company during the year under scrutiny.
4. The Board of Directors duly met **Seventeen** times on in respect of which meetings proper notices were given and proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company has closed its Registers of Members from 21<sup>st</sup> day of September, 2011 to 29<sup>th</sup> day of September 2011 both days inclusive during the financial year.
6. The Annual General Meeting for the financial year ended on 31<sup>st</sup> March, 2011 was held on **29<sup>th</sup> September, 2011** after giving due notice to the members of the Company and the resolutions passed there at were duly recorded in the Minutes Book maintained for the purpose.
7. An Extra-ordinary General Meeting was held on 30<sup>th</sup> November 2011 during the financial year.
8. The Company has not advanced any loans to its Directors or persons or firms or Companies referred u/s 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. The Company made all necessary entries in the Register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government, as the case may be.
12. The Company has not issued any Duplicate Share Certificates during the financial year.
13. The Company has:
  - (i) not made allotment /transfer/transmission of Shares during the financial year
  - (ii) not deposited any amount in a separate bank account as no dividend was declared during the financial year.
  - (iii) not posted warrants to any member of the Company as no dividend was declared during the financial year.
  - (iv) not transferred any amount to Investor Education and Protection Fund., as there was no unpaid dividend account, application money due for refund, matured deposits, matured Debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years.
  - (v) duly complied with the requirement of Section 217 of the Act.
14. The Board of Directors of the company is duly reconstituted. Mr. Kamal Manchanda re-designated as Whole Time Director w.e.f. 1<sup>st</sup> April, 2011.
15. The Company has appointed Mr. Kamal Manchanda as Whole Time Director in accordance with the applicable provisions.
16. The Company has not appointed any sole-selling agents during the financial year.
17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director and Registrar of Companies as prescribed under various provisions of the Companies Act, 1956.
18. The Directors have disclosed their interest in other firms / companies to the Board of Directors pursuant to the provision of the Act and the rules made there under.
19. The Company has not issued any shares or debentures or other securities during the financial year.
20. The Company has not bought-back share during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.

## BRAND REALTY SERVICES LIMITED

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22. There were no transaction necessitating the company to keep in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited / accepted any deposits including any unsecured loans falling within the purview of Section 58A during the financial year.
24. The Company has not made borrowings u/s 293 (1)(d) of the Companies Act, 1956 during the financial year.
25. The Company has not made any loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The Company has not altered the provision of the Memorandum with respect to situation of the company's registered office.
27. The Company has not altered the provision of the Memorandum with respect to the object of the company during the year under scrutiny.
28. The Company has not altered the provision of the Memorandum with respect to name of the Company during the year.
29. The Company has altered the provisions of the Memorandum with respect to Share Capital of the Company during the financial year.
30. The Company has altered Share Capital clause (i.e. Clause 4) of the Articles of Association during the financial year.
31. There was no prosecution initiated against or show cause notice received by the company and no fines or penalties or any other punishment imposed on the Company during the financial year, for Offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Provident Fund Act and ESI Act are not applicable to the company.

Place: New Delhi  
Date: 20/08/2012

For Parveen Rastogi & Co.  
Name: Parveen Rastogi  
C.P. No. - 2883

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### Annexure 'A'

Name of the company: **BRAND REALTY SERVICES LIMITED**

Registration Number: **55-064237**

Registers as maintained by the Company:-

1. Register of Directors u/s 303.
2. Register of Directors' Shareholding u/s 307.
3. Registers and Returns u/s 163.
4. Minutes Book of meetings.
5. Books of Accounts u/s 209.
6. Register of Share transfer u/s 108.
7. Register u/s 372A.
8. Register of Charges.
9. Register of Fixed Assets.

### Annexure 'B'

Forms and Returns as filed by the company with the Registrar of Companies during the financial year ending on 31<sup>st</sup> March, 2012:

1. Annual Accounts u/s 220(1) for the year ended 31<sup>st</sup> March, 2011 was filed on 30<sup>th</sup> Day of December 2011.
2. Annual Return u/s 159(1) for the Annual General Meeting held on 29<sup>th</sup> September, 2011 was filed on 27<sup>th</sup> Day of January 2012.
3. Compliance Certificate u/s 383A for the year ended 31<sup>st</sup> March, 2011 was filed on 23<sup>th</sup> day of October 2011.
4. Form 32 was filed on 23<sup>rd</sup> Day of April 2011.
5. Form 32 was filed on 16<sup>th</sup> Day of April 2011.
6. Form 25C was filed on 23<sup>rd</sup> Day of April 2011.
7. Form 5 was filed on 28<sup>th</sup> Day of October 2011.
8. Form 5 was filed on 10<sup>th</sup> Day of January 2012.
9. Form 23 was filed on 09<sup>th</sup> March, 2012.
10. Form 23 was filed on 16<sup>th</sup> April, 2011.

Place: New Delhi  
Date: 20/08/2012

For Parveen Rastogi & Co.  
Name: Parveen Rastogi  
C.P. No. - 2883

## **AUDITORS' REPORT**

To  
The Members,  
Brand Realty Services Limited

- (1) We have audited the attached Balance Sheet of **Brand Realty Services Ltd., Regd. Office at: S-8 & S-2, DDA Shopping Complex, Opp.- Pkt-1, Mayur Vihar Phase I, Delhi-110091** as at 31<sup>st</sup> March, 2012, Statement of Profit and Loss and also the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our report.
- (2) We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- (3) As required by the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 (together the "Order"), issued by the Central Government of India in terms of sub-section (4A) of Section 227 of 'The Companies Act, 1956' of India (the 'Act') and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- (4) Further to our comments in the Annexure referred to in paragraph (3) above, we report that:
- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books.
- (c) The Balance Sheet, Statement of Profit and Loss and Cash Flow statement dealt with by the report of the company are in agreement with the books of account.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and Statement of Profit & Loss and Cash Flow Statement dealt with by report are, prepared in compliance of the applicable accounting standard referred to in Sub Section (3C) of Section 211 the Companies Act, 1956.
- (e) Based on representations made by all the directors of the company, and the information and explanations as made available, directors of the company do not prima-facie have any disqualification as referred to in clause (g) of sub section (1) of Section 274 of the Companies Act 1956.
- (f) In our opinion, and to the best of our information and according to the explanations given to us, the said accounts read together with the other notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principle generally accepted in India :-
- (i) In the case of the Balance sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2012 and
- (ii) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date.
- (iii) In the case of Cash Flow Statement, of cash flow for the year ended on that date.

Place : Delhi  
Date : 20/08/2012

**FOR R . RASTOGI & CO.**  
**Chartered Accountants,**

RAJESH RASTOGI  
(Proprietor)  
M.No. 86270

# BRAND REALTY SERVICES LIMITED

## ANNEXURE TO THE AUDITOR'S REPORT OF BRAND REALTY SERVICES LIMITED FOR THE YEAR ENDED 31ST MARCH, 2012

### Referred to in paragraph 3 of our report of even date

- I. (a) The company has maintained proper records showing full particulars including quantitative details and situation of the fixed assets.  
(b) All the assets have been physically verified by the management during the year and there is a regular program of periodical verification of all the fixed assets which in our opinion is reasonable having regard to the size of the company and nature of its fixed assets. No material discrepancies were noticed on such verification.  
(c) No substantial part of fixed assets has been disposed off during the year.
- II. (a) According to the information & explanation given to us, physical verification of inventories of flats/shops has been conducted at reasonable intervals by the management during the year. In our opinion the frequency of verification is reasonable.  
(b) In our opinion the Company has maintained proper records of inventories of flats/shops and according to the information and explanation given to us no material discrepancies were noticed on the physical verification conducted by the management.
- III. (a) According to the information and explanations given to us, the Company has not granted any secured or unsecured loan to companies, firms and other parties covered in the register maintained Under Section 301 of the Companies Act, 1956, therefore other provisions of this clause of the order are not applicable.  
(b) The company has taken unsecured loan from four parties listed in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was rupees 456,75,000.00 during the year the amount of loan received from parties was of rupees 516,89,258.00 and the year end balance of loan taken from such parties was rupees 223,95,000.00.  
(c) No interest was paid on this loan taken from the related parties, since there is no schedule of repayment of principal on the loan taken by the company, therefore other provisions of this clause of the order are not applicable.
- IV. In our opinion and according to the information and explanations given to us, there are adequate internal control system commensurate with the size of the company and the nature of its business, with regard to purchase of property, for purchase of shares and fixed assets and with regard to sale of property, shares and fixed assets, we have not observed any continuing failure to correct major weaknesses in internal control system.
- V. (a) In our opinion and according to the information and explanations given to us, there is no transaction that needs to be entered into the Register in pursuance of Section 301 of the Companies Act, 1956.  
(b) Other provision of this clause of the order is not applicable, hence not commented upon.
- VI. The company has not accepted deposits from the public within the meaning of section 58A & 58AA or any other relevant provisions of the Act.
- VII. In our opinion, the company has an internal audit system commensurate with size of the company and the nature of its business.
- VIII. In the case of company the maintenance of cost record has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956.
- IX. (a) According to the records of the company examined by us, in our opinion, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including income tax, and other material statutory dues applicable to it.  
(b) According to information and explanations given to us, there were no undisputed amounts payable in respect of Income tax, and other material statutory dues applicable to it, which have remained outstanding as at 31<sup>st</sup> March 2012 for a period of more than six months from the date they became payable.  
(c) According to information and explanations given to us, there were no dues of Income tax and other material statutory dues applicable to it, which has not been deposited on account of any dispute.
- X. The Company has no accumulated losses at the end of the current financial year and has not incurred cash loss either during the year or during the immediately financial year.
- XI. The Company has not taken any loan from financial institutions but an OD limit of rupees 84 lakhs was sanctioned against Fixed Deposits by SBBJ and there was no default in this loan.
- XII. The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- XIII. The company is not a chit fund or a nidhi mutual benefit fund / society. Therefore this clause is not applicable to the company.
- XIV. The Company is dealing on the derivative (shares) segment and also in/or trading in shares, securities, debentures and investments in shares, proper records have been maintained of the transactions and contracts and timely entries have been made therein, also shares, securities, debentures and other investments have been held by the company in its own name.
- XV. The company has not granted loans and advances, on the basis of security by way of pledge of shares, debentures and other securities.
- XVI. The Company has not received any term loan during the year except a loan against vehicle and there was no default in repayment of principal and interest.
- XVII. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the nature of business is such that it is not possible to classify the deployment of funds into long term and short term.
- XVIII. The company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Act.
- XIX. No debentures were issued by the company during the year.
- XX. No money was raised by way of public issue during the year.
- XXI. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

**. FOR R . RASTOGI & CO.**  
**Chartered Accountants**

Place : Delhi  
Date : 20/08/2012

RAJESH RASTOGI  
(Proprietor)  
M.No. 86270

## BRAND REALTY SERVICES LIMITED

### BALANCE SHEET AS AT 31ST MARCH, 2012

PARTICULARS	Note No.	As at 31-03-2012 (Amount in Rupees)	As at 31-03-2011 (Amount in Rupees)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1	3,00,44,000.00	3,00,44,000.00
(b) Reserves and Surplus	2	3,87,25,119.95	3,31,44,202.84
<b>(2) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3	8,02,845.52	0.00
(b) Deferred Tax Liabilities (Net)	4	19,27,612.00	5,74,019.00
(c) Other Long Term Liabilities	5	19,19,349.00	20,14,349.00
<b>(3) Current Liabilities</b>			
(a) Short-Term Borrowings	6	2,87,43,866.98	2,47,95,000.00
(b) Other Current Liabilities	7	1,47,23,738.30	3,12,90,250.28
(c) Short-Term Provisions	8	6,19,950.00	8,30,866.00
<b>Total</b>		<b><u>11,75,06,481.75</u></b>	<b><u>12,26,92,687.12</u></b>
<b>II. Assets</b>			
<b>(1) Non-Current Assets</b>			
(a) Fixed Assets			
Tangible Assets	9	1,25,04,158.09	96,47,465.09
(b) Non-Current Investments	10	1,64,63,580.29	2,01,35,480.80
(d) Long Term Loans and Advances	11	4,85,73,978.27	6,45,95,726.16
<b>(2) Current Assets</b>			
(a) Inventories	12	1,57,07,582.97	1,57,07,582.97
(b) Trade Receivables	13	1,30,97,632.50	59,45,105.74
(c) Cash and Cash Equivalents	14	1,11,59,549.63	66,61,326.36
<b>Total</b>		<b><u>11,75,06,481.75</u></b>	<b><u>12,26,92,687.12</u></b>
<b>The notes and Significant Accounting Policies as per Annexure-I form an integral part of the financial statements</b>	1-32		

As per our Audit Report of even date attached

for R.RASTOGI & CO.  
CHARTERED ACCOUNTANTS

For and on behalf of the Board  
FOR BRAND REALTY SERVICES LTD.

RAJESH RASTOGI  
(Proprietor)  
M.No. 86270

KAMAL MANCHANDA  
(Whole Time Director)

ARUNA MANCHANDA  
(Director)

Place : Delhi  
Date : 20.08.2012

## BRAND REALTY SERVICES LIMITED

### STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2012

PARTICULARS	Note No	March 31, 2012 (Amount in Rupees)	March 31, 2011 (Amount in Rupees)
I. Revenue from Operations	15	2,08,50,866.00	1,60,43,592.00
II Increase/(Decrease) in Stock in Trade		0.00	0.00
III Other Income	16	24,92,127.31	23,54,413.35
<b>IV Total Revenue (I to III)</b>		<b>2,33,42,993.31</b>	<b>1,83,98,005.35</b>
V <u>Expenses:</u>			
Brokerage and Commission Paid		13,15,513.00	27,28,046.00
Employee Benefit Expense	17	78,04,835.00	39,45,817.25
Financial Costs	18	3,01,358.55	8,926.90
Depreciation and Amortization Expenses	9	7,18,920.00	5,57,353.00
Other Expense	19	55,52,587.39	46,37,797.74
<b>VI Total Expenses</b>		<b>1,56,93,213.94</b>	<b>1,18,77,940.89</b>
VII Profit Before Tax (IV-VI)		76,49,779.37	65,20,064.46
VIII Tax Expense:			
(1) Current Tax		24,43,614.00	22,59,700.00
Less:- MAT Credit		5,17,462.00	0.00
(2) Current Tax Relating to Prior Years		(12,10,882.74)	1,54,508.85
(3) Deferred Tax	4	13,53,593.00	(17,647.00)
<b>IX Profit/(Loss) After Tax for the Period (VII-VIII)</b>		<b>55,80,917.11</b>	<b>41,23,502.61</b>
<b>Earnings per equity share of Rs. 10 each</b>			
<b>(1) Basic</b>		1.86	1.37
<b>(2) Diluted</b>		1.86	1.37
<b>Weighted Average Number of Shares Outstanding</b>		30,04,400	30,04,400
<b>The notes and Significant Accounting Policies as per Annexure-I form an integral part of the financial statements</b>	1-32		

As per our Audit Report of even date attached

for R.RASTOGI & CO.  
CHARTERED ACCOUNTANTS

For and on behalf of the Board  
FOR BRAND REALTY SERVICES LTD.

RAJESH RASTOGI  
(Proprietor)  
M.No. 86270

KAMAL MANCHANDA  
(Whole Time Director)

ARUNA MANCHANDA  
(Director)

Place : Delhi  
Date : 20.08.2012

# BRAND REALTY SERVICES LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012

(Prepared Pursuant to Listing Agreement)	As at 31st March 2012 (Rupees)	As at 31st March 2011 (Rupees)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax & Extraordinary Items	76,49,779.37	65,20,064.46
<b>Add:-</b>		
a) Depreciation	7,18,920.00	5,57,353.00
b) Loss /(Profit) on sale of Assets	65,417.00	(53,20,933.00)
<b>Less:</b>		
a) Gain on Sale of Investments on Shares	1,87,482.06	9,06,013.74
b) Dividend Income	42,305.60	16,235.00
c) Interest Received	7,54,642.00	-
Operating Cash Profit before Working Capital Changes	<b>74,49,686.71</b>	<b>8,34,235.72</b>
<b>Add:-</b>		
a) Trade & Other Receivable	(71,52,526.76)	65,54,291.83
b) Long Term Loans and Advances	1,60,21,747.89	(3,95,75,869.05)
c) Long-Term Borrowings	8,02,845.52	0.00
d) Other Long Term Liabilities	12,58,593.00	7,82,353.00
e) Short-Term Borrowings	39,48,866.98	1,23,25,756.00
f) Other Current Liabilities	(1,65,66,511.98)	2,02,14,886.66
g) Short-Term Provisions	(2,10,916.00)	10,08,589.36
Cash Flow from Operations	55,51,785.36	21,44,243.52
<b>Less:</b>		
a) Direct Tax (Net)	19,26,152.00	22,59,700.00
b) Deferred Tax	13,53,593.00	(17,647.00)
CashFlow before Prior Period Adjustments	22,72,040.36	(97,809.48)
<b>Add/(Deduct):-</b> Prior Period Adjustments	12,10,882.74	(1,54,508.85)
<b>Cash generated from operation after tax (A)</b>	<b>34,82,923.10</b>	<b>(2,52,318.33)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
a) Dividend Received	42,305.60	16,235.00
b) Purchase of Fixed Assets	36,91,030.00	17,72,041.00
c) Purchase of Investments in shares	12,25,903.42	1,90,30,397.00
d) Purchase in Properties	1,08,77,538.90	0.00
e) Sale of Fixed Assets(Car)	50,000.00	0.00
f) Sale of Properties	0.00	98,10,000.00
g) Sale of Investments	1,59,62,824.89	2,60,658.17
<b>Net Cash Flow from Investing Activities (B)</b>	<b>2,60,658.17</b>	<b>62,16,896.72</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Received (C)	7,54,642.00	0.00
<b>Cash &amp; Cash Equivalent (Op.Balance)</b>	<b>66,61,326.36</b>	<b>6,96,747.97</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalent (A+B+C)</b>	<b>44,98,223.27</b>	<b>59,64,578.39</b>
<b>Cash &amp; Cash Equivalent (Closing Balance)</b>	<b>1,11,59,549.63</b>	<b>66,61,326.36</b>

For and on behalf of the Board

Place : Delhi  
Date : 20.8.2012

**KAMAL MANCHANDA**  
(Whole Time Director)

**ARUNA MANCHANDA**  
(Director)

### AUDITORS CERTIFICATE

We have verified the above statement with books maintained by Brand Realty Services Ltd and certify that in our opinion and according to the information and explanations given, the above statement is in accordance there with.

**For R.RASTOGI & CO.**  
CHARTERED ACCOUNTANTS

RAJESH RASTOGI  
(Proprietor)

Place : Delhi  
Date : 20.8.2012

M.No. 86270

# BRAND REALTY SERVICES LIMITED

## Notes to the financial statements for the year ended March 31, 2012

Note No	AS AT 31st MARCH, 2012 Rupees	AS AT 31st MARCH, 2011 Rupees
<b>1 Share Capital</b>		
Equity Share Capital		
<b>Authorised Share capital</b>		
160,00,000 Equity shares of Rs.10 each (Prev. Year 70,00,000 Equity shares of Rs.10 each)	16,00,00,000.00	7,00,00,000.00
<b>Issued, subscribed &amp; fully paid share capital</b>		
30,04,400 (Previous year 3004400) Equity Shares of Rs. 10/- each	3,00,44,000.00	3,00,44,000.00
<b>Total</b>	<b>3,00,44,000.00</b>	<b>3,00,44,000.00</b>

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders except in case of interim dividend. In the Event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion to their shareholding.

### Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company:

Name Of the Shareholder	As at 31st march 2012		As at 31st march 2011	
	Number of Share held	% of holding	Number of Share held	% of holding
Ravinder Parkash Seth	3,12,000	10.38	0	0.00
<b>2 Reserves and Surplus</b>				
<b>i)General Reserve</b>				
Opening Balance		34,33,083.00		34,33,083.00
Add/(Less): Transferred		0.00		0.00
Closing Balance		<b>34,33,083.00</b>		<b>34,33,083.00</b>
<b>ii)Surplus</b>				
Opening balance		2,97,11,119.84		2,55,87,617.23
Add/(Less): Net Profit for the year		55,80,917.11		41,23,502.61
Closing Balance		<b>3,52,92,036.95</b>		<b>2,97,11,119.84</b>
<b>Total(i+ii)</b>		<b>3,87,25,119.95</b>		<b>3,31,44,202.84</b>

Note:- Company have does not any other type of reserves and surplus except as above.

<b>3 Long-Term Borrowings</b>		
<b>Secured</b>		
HDFC Bank *	8,02,845.52	0.00
<b>Unsecured</b>	0.00	0.00
<b>Total</b>	<b>8,02,845.52</b>	<b>0.00</b>

\* The Term Loan was received against the Hypothecation of Car and the loan is repayable in 36 months

<b>4 Deferred Tax Liabilities</b>		
<b>Deferred Tax Assets</b>		
On account of Business losses	(35,297.00)	(2,16,314.00)
<b>Deferred tax Liabilities</b>		
On account of Depreciation	19,62,909.00	7,90,333.00
<b>Total of Net Deferred Tax Liabilities</b>	<b>19,27,612.00</b>	<b>5,74,019.00</b>
<b>5 Other Long Term Liabilities</b>		
Earnest Money and Security Deposit	19,19,349.00	20,14,349.00
Others	0.00	0.00
<b>Total</b>	<b>19,19,349.00</b>	<b>20,14,349.00</b>
<b>6 Short-Tems Borrowings</b>		
<b>Secured</b>		
<b>Working Capital Loans from Banks**</b>		
Bank O.D A/C.with SBBJ	63,48,866.98	0.00
<b>Unsecured</b>		
From Director	0.00	1,86,05,000.00
From Company(associates)*	2,23,95,000.00	61,90,000.00
<b>Total</b>	<b>2,87,43,866.98</b>	<b>2,47,95,000.00</b>

Note:- \*Associates company was a subsidiary company in the previous year

\*\* The limit of OD rupees 84 Lakhs was sanctioned by SBBJ against the pledge of FDRs of rupees 99 Lakhs with Bank



## BRAND REALTY SERVICES LIMITED

<b>7</b>	<b>Other Current Liabilities</b>		
	Trade payables	53,734.00	3,02,579.37
	Earnest Money and Security Deposit	1,37,42,116.47	3,03,10,517.00
	Statutory Dues	3,20,602.00	5,49,702.00
	Other Payable	6,07,285.83	1,27,451.91
	<b>Total</b>	<b>1,47,23,738.30</b>	<b>3,12,90,250.28</b>
<b>8</b>	<b>Short-Term Provisions</b>		
	<b>i) Provision for Employee Benefits</b>	1,14,231.00	92,320.00
	<b>ii) Others</b>		
	Provision of Income Tax (Net of Advance Income Tax & TDS)	3,97,412.00	7,38,546.00
	Wealth Tax Provision	1,08,307.00	-
	<b>Total (i+ii)</b>	<b>6,19,950.00</b>	<b>8,30,866.00</b>

### 9 FIXED ASSETS

Particulars	Gross Block (At Cost)				Depreciation				Net Block	
	Op. Bal.	Additions	Adj./Sales	Total	Op. Bal.	Depr	Adjust	Total	W.D.V.	W.D.V.
	as on 01.04.2011	during the year	during the year	as on 31.03.2012	as on 01.04.2012	during the year	during the year	as on 31.03.2012	as on 31.03.2012	as on 31.03.2011
<b>Tangible Assets</b>										
Land										
Leasehold	369079.00			369079.00		-		-	369079.00	369079.00
Building	5648300.00			5648300.00	217428.00	92068.00		309496.00	5338804.00	5430872.00
Furniture & Fixture	1113969.00	604999.00		1718968.00	166814.00	109956.00		276770.00	1442198.00	947155.00
Vehicles	2810970.00	2586762.00	2,50,000.00	5147732.00	1093188.00	335021.00	134583.00	1293626.00	3854106.00	1717782.00
Office Equipment & Others.	1846262.09	499269.00		2345531.09	663685.00	181875.00		845560.00	1499971.09	1182577.09
<b>Total Current year</b>	<b>11788580.09</b>	<b>3691030.00</b>	<b>250000.00</b>	<b>15229610.09</b>	<b>2141115.00</b>	<b>718920.00</b>	<b>134583.00</b>	<b>2725452.00</b>	<b>12504158.09</b>	<b>9647465.09</b>
Previous Year	14678795.09	1772041.00	4662266.00	11788580.09	1756951.00	557353.00	173189.00	2141115.00	9647465.09	12921844.09

### 10 Non-Current Investments

#### A) Shares

##### i) Quoted

Axis IT & T Ltd	2,41,426.05	6,43,802.80
EIH Ltd	19,12,046.13	19,12,046.13
Gati Ltd	12,25,903.42	0.00
Geometric Ltd	2,49,458.33	2,49,458.33
Precision Pipes & Profile Co.Ltd	1,12,303.69	4,49,214.77
TRF Ltd	16,44,903.77	16,44,903.77
	53,86,041.39	48,99,425.80

##### ii) Unquoted

Brand Realty Pvt.Ltd	0.00	1,50,26,055.00
Indura Finlease (P) Ltd	75,000.00	75,000.00
Tradexpan India(P) Ltd	50,000.00	50,000.00
Tradexpan India(P) Ltd	25,000.00	25,000.00
SRJAN Technologies Pvt.Ltd	0.00	10,000.00
Sugam Finvest (P) Ltd	50,000.00	50,000.00
	2,00,000.00	1,52,36,055.00
<b>Sub Total (i+ii)</b>	<b>55,86,041.39</b>	<b>2,01,35,480.80</b>

(The cost price of unquoted shares and market value of quoted shares as on 31-03-2012 is Rs.32,41,056/- and cost price of unquoted shares and market value of quoted shares as on 31-3-2011 was Rs.188,17,025/-)

#### B) Properties

i) 18GF, Omaxe Mall Patiala	47,19,898.90	0.00
ii) Noida Plot, A-105, Sector-136	61,57,640.00	0.00
<b>Sub Total (i+ii)</b>	<b>1,08,77,538.90</b>	<b>0.00</b>
<b>Total (A+B)</b>	<b>1,64,63,580.29</b>	<b>2,01,35,480.80</b>

## BRAND REALTY SERVICES LIMITED

<b>11</b>	<b>Long Term Loans and Advances</b>		
	<b>Secured Considered Good</b>		
	<b>Unsecured Considered Good</b>		
	Security Deposits	4,85,391.00	4,85,391.00
	Share Application Money (pending for allotment)	4,65,000.00	4,65,000.00
	Prepaid Expenses	64,205.00	18,382.00
	Other Loans and Advances	4,75,59,382.27	6,36,26,953.16
	<b>Total</b>	<b>4,85,73,978.27</b>	<b>6,45,95,726.16</b>
	Note:- No Loans is receivable from any related party, director or officers of the company severally or jointly with other parties.		
<b>12</b>	<b>Inventories</b>		
	<b>Details of Stock in Trade</b>		
	In Properties	1,57,07,582.97	1,57,07,582.97
	(Valued at cost and certified by management)		
	<b>Total</b>	<b>1,57,07,582.97</b>	<b>1,57,07,582.97</b>
<b>13</b>	<b>Trade Receivables</b>		
	Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
	Secured, Considered Good	0.00	0.00
	Unsecured, Considered Good	96,41,693.50	23,03,307.00
	Unsecured, Considered Doubtful	0.00	0.00
	<b>Sub Total</b>	<b>96,41,693.50</b>	<b>23,03,307.00</b>
	Trade receivables outstanding for a period less than six months from the date they are due for payment		
	Secured, Considered Good	0.00	0.00
	Unsecured, Considered Good	34,55,939.00	36,41,798.74
	Unsecured, Considered Doubtful	0.00	0.00
	<b>Sub Total</b>	<b>34,55,939.00</b>	<b>36,41,798.74</b>
	<b>Total</b>	<b>1,30,97,632.50</b>	<b>59,45,105.74</b>
	Note:- No debt is receivable from any related party, director or officers of the company severally or jointly with other parties.		
<b>14</b>	<b>i) Cash and Cash Equivalents</b>		
	Balances with Banks	4,13,434.63	60,34,086.36
	Cash on Hand	6,04,802.00	6,27,240.00
	<b>ii) Other Bank Balances</b>		
	Balances with Banks to the Extent of Margin Money	1,01,41,313.00	0.00
	<b>Total</b>	<b>1,11,59,549.63</b>	<b>66,61,326.36</b>
<b>15</b>	<b>Revenue from Operations</b>		
	(i) Brokerage & Commission	1,63,46,706.00	1,07,22,659.00
	<b>Sub Total</b>	<b>1,63,46,706.00</b>	<b>1,07,22,659.00</b>
	<b>(ii) Other Operating Revenues</b>		
	Capital Gain on Sale of Property	13,33,961.00	53,20,933.00
	Membership Fees	31,70,199.00	
	<b>Sub Total</b>	<b>45,04,160.00</b>	<b>53,20,933.00</b>
	<b>Total (i+ii)</b>	<b>2,08,50,866.00</b>	<b>1,60,43,592.00</b>
<b>16</b>	<b>Other Income</b>		
	Dividend Income	42,305.60	16,235.00
	Interest Received on FDR	7,54,642.00	0.00
	(TDS deducted of rupees 73,672/-)		
	Interest on I. Tax Refund	38,836.00	0.00
	Commission -W2W	0.00	3,63,982.00
	Profit on Shares Trading	2,57,361.65	2,72,182.61
	Net Gain on Sale of Investments on Shares	1,87,482.06	9,06,013.74
	Rent Received (TDS deducted Rs.1,12,676/- previous year		
	TDS deducted Rs.76,769/-)	10,41,500.00	7,96,000.00
	Sundry Balances W/Back	1,70,000.00	0.00
	<b>Total</b>	<b>24,92,127.31</b>	<b>23,54,413.35</b>
<b>17</b>	<b>Employee Benefits Expense</b>		
	Directors Remuneration	18,00,000.00	1,44,000.00
	Salaries	24,78,647.00	16,17,374.00
	HRA	12,16,287.00	7,54,000.00
	Gratuity Expenses	21,911.00	5,970.00
	Conveyance Allowance	1,52,800.00	1,18,400.00
	Staff Welfare	1,17,408.00	56,157.25
	Variable Allowance	20,17,782.00	12,49,916.00
	<b>Total</b>	<b>78,04,835.00</b>	<b>39,45,817.25</b>

## BRAND REALTY SERVICES LIMITED

<b>18</b>	<b>Finance Costs</b>		
	Interest Expenses		
	To Bank	2,90,576.25	0.00
	To Others	1,170.00	3,341.90
	Bank Charges	9,612.30	5,585.00
	<b>Total</b>	<b>3,01,358.55</b>	<b>8,926.90</b>
<b>19</b>	<b>Other Expenses</b>		
	Advertisement	7,75,854.70	12,24,536.75
	Annual Function	29,284.05	1,54,616.75
	AGM Expenses	4,580.00	3,800.00
	Annual Listing Fees	16,545.00	10,000.00
	Annual Custodian Fees	13,236.00	12,000.00
	Auditor's Remuneration		
	Audit Fees	23,163.00	19,854.00
	Taxation Matter Fees	34,193.00	37,502.00
	Books and Periodicals	7,243.50	4,474.74
	Business Promotion Expenses	2,88,520.00	1,51,373.65
	Computer Maintenance	1,79,367.00	44,896.28
	Conveyance Reimbursement	3,34,748.00	2,56,836.00
	Electricity/Diesel Expenses	3,67,121.00	3,26,931.00
	Insurance	22,197.00	16,693.00
	Loss on Sale of Car	65,417.00	0.00
	Office Repairs & Maintenance	3,00,391.00	80,192.50
	Office Maintenance	4,86,505.00	5,34,095.00
	Postage & Courier	21,710.76	28,411.00
	Printing and Stationery	1,36,034.00	1,08,778.98
	Prior Period Expense	38,381.00	0.00
	Professional Charges	84,000.00	63,600.00
	Rate & Taxes and Filing Charges	4,79,970.00	76,750.00
	Rent Paid	11,79,122.00	7,44,000.00
	Share Transfer Agent	19,854.00	18,000.00
	Software Expense	60,307.00	81,415.00
	STT on Del	2,687.00	43,558.00
	Serv.Tax on F&O	490.00	19,050.48
	STT on F&O	4,645.00	79,816.00
	Tran. Tax on F & O	1,605.00	40,977.07
	Telephone, Telex etc.	4,38,145.38	4,30,596.54
	Tour & Travel	28,964.00	25,043.00
	Wealth Tax	1,08,307.00	0.00
	<b>Total</b>	<b>55,52,587.39</b>	<b>46,37,797.74</b>

### OTHER DISCLOSURE

20. Contingent Liability not provided for:-  
a) Bill discounted with the Bank Rs.: - Nil  
b) Bank guaranty outstanding as on 31-03-2012 Rs.: - Nil
21. Deferred Tax Liabilities/(Assets)  
a) The company is liable to regular tax and the provision of income tax of Rs.2443614/- has been made out of current profit. Provision has also been done for the Deferred Tax Liabilities net of Deferred Tax Assets amounting to a sum of Rs.1353593/- out of current year profit.  
b) The Composition of timing difference of Deferred Tax is as under :
- |                                       |                     |
|---------------------------------------|---------------------|
| - On account of brought losses        | (35,297.00)         |
| - On account of Depreciation          |                     |
| & Current Period depreciation         | 19,62,909.00        |
| <b>Total Deferred Tax Liabilities</b> | <b>19,27,612.00</b> |
22. As per Accounting Standard 18 issued by the ICAI the Companies/related parties and transaction with them are disclosed below:

### Related Parties

Key Management Personnel	Relative to Key Management Personnel	Enterprises over which (a) and (b) have significant influence
(a)	(b)	(c)
Sh Kamal Manchanda		Brand Realty Private Limited
Smt Aruna Manchanda		Tradewell Portfolios Private Limited

# BRAND REALTY SERVICES LIMITED

## Transactions with Related Parties

Name of Parties	Nature of Transaction	Volume of transaction	Amt.o/s as on 31-03-12
Smt. Aruna Manchanda	Advance from Director	98,00,000.00	0.00
Smt. Aruna Manchanda	Adv against purchase of properties	52,24,100.00	52,24,100.00
Sh. Kamal Manchanda	Adv from Director	2,05,39,560.00	0.00
Sh. Kamal Manchanda	Director Remuneration	18,00,000.00	0.00
Sh. Kamal Manchanda	Adv against purchase of properties	23,25,000.00	23,25,000.00
Brand Realty Pvt.Ltd	Inter Corporate Loan	2,89,53,906.50	2,18,70,000.00
Brand Realty Pvt.Ltd	Others	11,51,451.47	11,51,451.47
Tradewell Portfolios Pvt.Ltd	Advance against purchase of properties return	2,95,88,000.00	0.00
Tradewell Portfolios Pvt.Ltd	Inter Corporate Loan	1,10,00,791.73	5,25,000.00
Tradewell Portfolios Pvt.Ltd	Amount paid against purchase of shares	1,16,56,055.00	0.00
23	Segment Revenues, Results and Capital Employed		
	<b>Particulars</b>	<b>Real Estate / Share Business</b>	<b>Others</b>
	<b>Segment Revenue</b>		<b>Totals</b>
	<b>Segment Results</b>		
	Profit/(Loss)before Tax	51,57,652.06	24,92,127.31
	<b>Other Liabilities</b>		
	Provision for Tax	14,03,712.30	5,22,439.70
	Deferred Tax	13,53,593.00	13,53,593.00
	Prior Period Income/Exp W/off	(12,10,882.74)	(12,10,882.74)
	Profit after Taxation	25,66,350.10	30,14,567.01
	Segment Assets	11,75,06,481.75	11,75,06,481.75
	Segment Liabilities	4,40,87,555.28	4,40,87,555.28
	Loans	27,22,194.52	27,22,194.52
	Depreciation	7,18,920.00	7,18,920.00
24	<b>Value of imports (including in-transit) calculated on C.I.F. basis:</b>		
	<b>Total</b>		0.00
25	<b>Expenditure in Foreign Currency on account of:</b>		
	(i) Foreign travel, subscription, etc.		0.00
	(ii) Others		0.00
	<b>Total</b>		0.00
26	<b>Earnings in Foreign Currency:</b>		0.00
27	a) The balance of some accounts in Long Term Loans & Advances given, Trade Receivable, Long Term Liabilities and Other Current Liabilities are subject to reconciliation/confirmation and have been shown as per values appearing in the books of accounts as good for recovery/ payment unless specifically provided for.		
	b) In the opinion of the board, the Current Asset and Loans & Advances would be, in the ordinary courses of business realize not less than the value stated in the balance sheet.		
28	The company had invested Rs.465,000/- with Sahil and Elite Stock Broking Ltd - for share allotment money in the year 1997-1998 but the shares were not allotted till date and amount is shown under the share application money (Pending for allotment). There has been no business done in the company for last many years.		
29	The Company has signed lease deed for property no.GF-18, at Omaxe Mall,Patiala on 29-02-2012 with Titan Industries Ltd. As per Clause No. 4(a) of the deed lease rent @ Rs.1,05,000/- per month was due from 16 Aug, 2011. The same has not been provided in the books of accounts. The management was not sure as to the amount to be received.		
30	There are no outstanding dues in respect of small scale industrial undertakings as defined under clause (j) of section 3 of Industrial (Development and Regulation ) Act, 1951 ( Previous year NIL).		
31	The Revised Schedule VI has become effective from April 1, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped/reclassified, wherever necessary, to correspond with the current year's classification / disclosure.		
32	Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure I.		

for R.RASTOGI & CO.  
CHARTERED ACCOUNTANTS

For and on behalf of the Board  
FOR BRAND REALTY SERVICES LTD.

RAJESH RASTOGI  
(Proprietor)  
M.No. 86270  
Place : Delhi  
Date : 20.08.2012

KAMAL MANCHANDA  
(Whole Time Director)

ARUNA MANCHANDA  
(Director)

# BRAND REALTY SERVICES LIMITED

## ANNEXURE-I

### STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

#### SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

- i) The financial statements have been prepared under the historical cost convention basis and generally accepted accounting principles and the Accounting Standards referred under section 211(3C) of Companies Act, 1956 and disclosures made in accordance with the requirements of schedule VI of the Companies Act, 1956.
- ii) The accounting policies not specifically referred to otherwise, are consistent with the generally accepted accounting policies.
- iii) During the year ended March 31, 2012 the revised Schedule VI notified under the Companies Act, 1956, has become applicable to the company, for preparation and presentation of its financial statements. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statement. The company has also realigned the previous year figures in accordance with the requirements.

b) FIXED ASSETS AND DEPRECIATION:

- i) Fixed assets are stated at cost less accumulated depreciation.
- ii) Depreciation on fixed assets has been charged on straight line basis as per the rates prescribed in Schedule XIV of the Companies Act, 1956.
- iii) Land: The company had purchased a residential plot in NOIDA. The matter is in dispute regarding ownership and allotment. The company is taking suitable legal action for this. The amount had been shown as fixed assets in the Balance Sheet.

c) FOREIGN EXCHANGE TRANSACTION: Not Applicable.

d) BASIS OF ACCOUNTING: Revenues/Incomes and Cost/Expenditures are being accounted on accrual basis, as they are earned or incurred.

e) EMPLOYEES RETIREMENT BENEFITS : Liability on account of retirement benefits such as provident fund are not applicable, however the gratuity is accrued on actuarial valuation basis and charged to Profit and Loss account at the year end.

f) PRELIMINARY EXPENSES AND PUBLIC ISSUE EXPENSES: Not Applicable

g) INVESTMENTS: Investments in Quoted and Unquoted shares are long term investments and valued at cost basis unless there is permanent fall in the values thereof, Investment in Properties are valued at cost.

h) STOCK IN TRADE : Closing stock of properties have been valued at lower of cost or net realisable value

i) SEGMENT REPORTING: The segments of the company have been identified in line with the Accounting Standard on segment reporting (AS17) taking into account the organisation structure as well as the differential risks and returns of these segments.

The company's reportable operating segments consist of the following business group :

\* Real Estate/Shares sale purchase business and Miscellaneous income.

Segment revenues, results and capital employed include the respective amounts identifiable to each of the segments. Other unallocable expenditure includes expenses incurred on common services provided to the segments which are not directly identifiable.

j) IMPAIRMENT OF FIXED ASSETS: An assets is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the period in which an assets is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

k) EARNING PER SHARE: Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting Attributable taxes) by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

l) TAXATION : Tax expense for the period, comprises current tax and deferred tax for determining the net Profit/(Loss) for the year. Current tax is determined on the basis of tax liability on the total income computed under the provision of Income Tax Act, 1961, or tax for the year. Deferred Tax is recognised as timing difference. Deferred Tax charges is recognized by using current tax rates. Where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized if there is virtual certainty of realization of such assets. Other deferred tax assets are recognised only to extent if there is reasonable certainty of realization of such assets. Such assets are reviewed at the end of each Balance Sheet to reassess realization.

for R.RASTOGI & CO.  
CHARTERED ACCOUNTANTS

For and on behalf of the Board  
FOR BRAND REALTY SERVICES LTD.

RAJESH RASTOGI  
(Proprietor)  
M.No. 86270  
Place : Delhi  
Date : 20.08.2012

KAMAL MANCHANDA  
(Whole Time Director)

ARUNA MANCHANDA  
(Director)

# BRAND REALTY SERVICES LIMITED

(To be handed over at the entrance of the Registered Office)

**REGD. OFFICE :** S-8 & S-2, DDA Shopping Complex, Opp. Pocket-1, Mayur Vihar Phase-I, Delhi-110 091

I hereby record my presence at the Eighteenth Annual General Meeting of the BRAND REALTY SERVICES LIMITED to be held on Friday, 28<sup>th</sup> day of September, 2012 at 11.00 A.M. at the Registered office of the Company : S 8 & S2, DDA Shopping Complex, Opp. Pocket 1, Mayur Vihar, Phase-I, Delhi-110091.

I am proxy for shareholders

Member's/Proxy Signature

(To be signed at the time of handing over the slip)

✂ ..... **TEAR HERE** ..... ✂

# BRAND REALTY SERVICES LIMITED

(To be handed over at the entrance of the Registered Office)

**REGD. OFFICE :** S-8 & S-2, DDA Shopping Complex, Opp. Pocket-1, Mayur Vihar Phase-I, Delhi-110 091

## PROXY FORM

I/We .....  
of .....  
..... being a member/members of above named Company hereby appoint  
..... of .....  
in the district of .....  
as my/our .....  
proxy to attend and vote for me/us and on my/our behalf at the Eighteenth Annual General Meeting of the Company to be held on on Friday, 28<sup>th</sup> day of September, 2012 at 11.00 A.M. at the Registered office of the Company : S 8 & S2, DDA Shopping Complex, Opp. Pocket 1, Mayur Vihar, Phase-I, Delhi-110091.

Name .....  
Folio No. ....  
Address .....  
.....  
.....

Affix a Re.1 Revenue Stamp
-------------------------------------

- Note:
1. The proxy need NOT be a member.
  2. The Proxy Form, duly signed across a revenue stamp of One Rupee as indicated, should reach the Company's Registered Office at least 48 hours before the time of the meeting.
  3. The Proxy form should be filled in completely including 'Folio No.' and 'Address'.

*18th*  
*Annual Report*  
*2011-12*

**BRAND REALTY**

**BRAND REALTY SERVICES LIMITED**

**REGD. OFFICE :** S-8 & S-2, DDA Shopping Complex, Opp. Pocket-1, Mayur Vihar Phase-I, Delhi-110 091  
**CORP. OFFICE :** G-10 & 11, Sector-18, NOIDA-201301 (U.P.)

# BOOK-POST

*If Undelivered please return to :*



**BRAND REALTY SERVICES LIMITED**

S-8 & S-2, DDA Shopping Complex, Opp. Pocket-1  
Mayur Vihar, Phase-I, Delhi-110 091